

Republicans Helped the Unemployed and Created Jobs

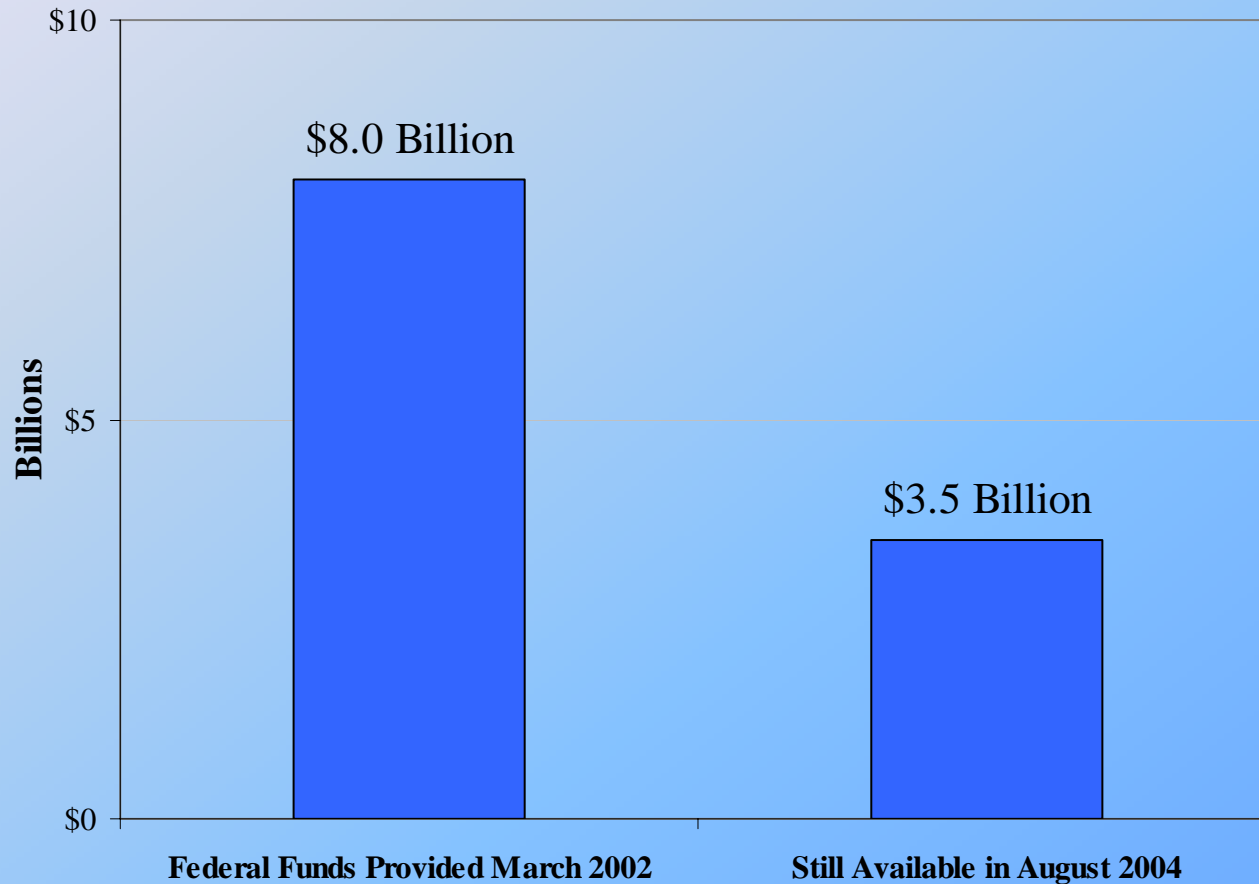
Committee on Ways and Means

September 2004

Record Federal Unemployment Support Provided By Republicans

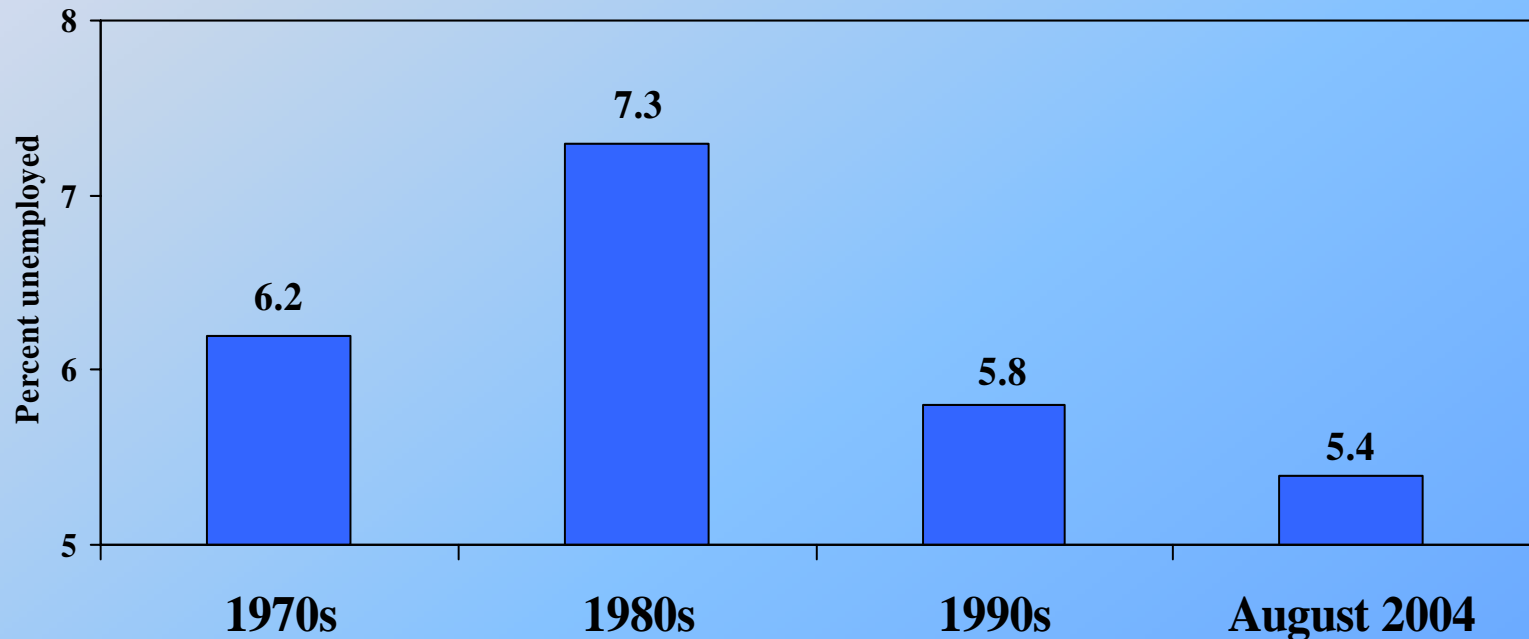
- \$23 billion in special unemployment benefits were paid to 8 million recipients.
 - These benefits were available between March 2002 and March 2004.
 - Under this temporary program, unemployed workers received 9 months of total benefits, or up to 15 months where jobs were scarce.
- \$8 billion in Federal funds went to the States for the unemployed.
 - This kept State taxes from rising in 30 States, according to GAO.

States Still Have \$3.5 Billion in Federal Funds for the Unemployed



Unemployment Rate Today Below Average for All of 1970s, 1980s and 1990s

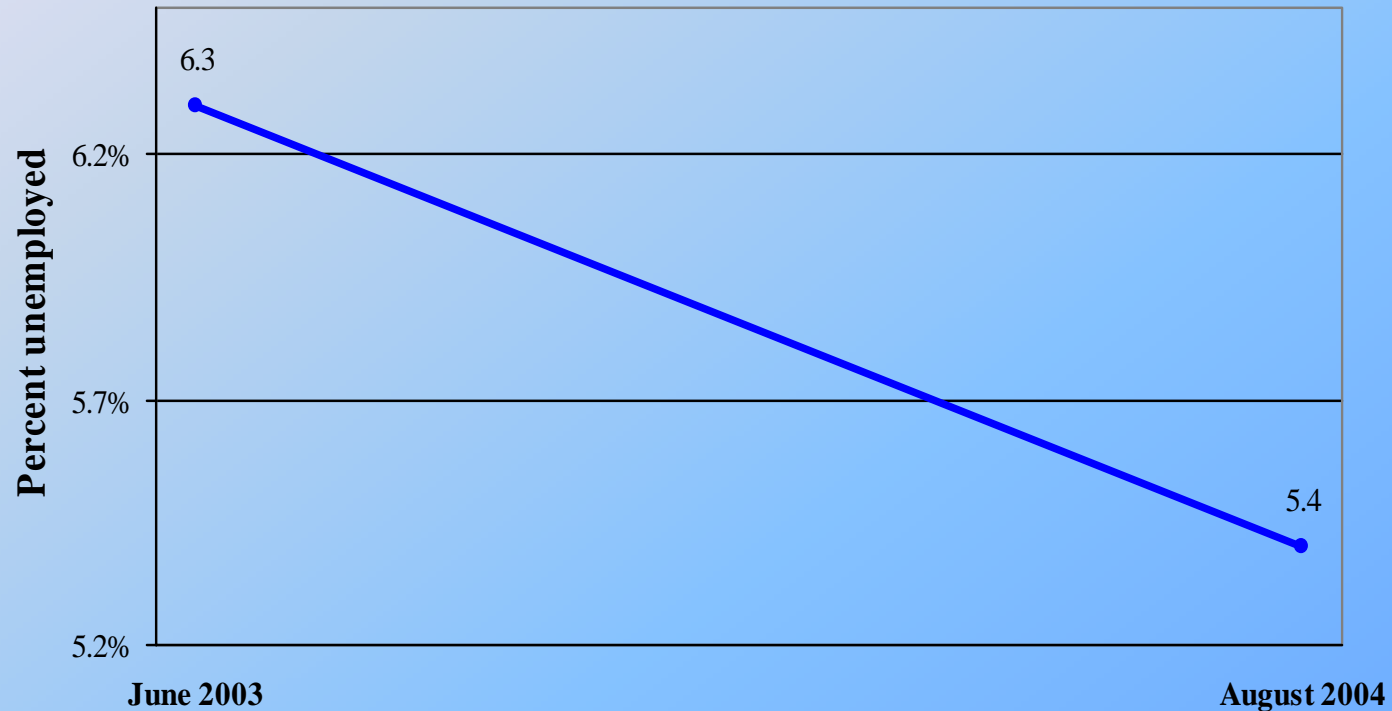
Unemployment Rate: Recent Decades and Current



Source: U.S. Department of Labor

Unemployment Rate Down Since June 2003

Unemployment Rate



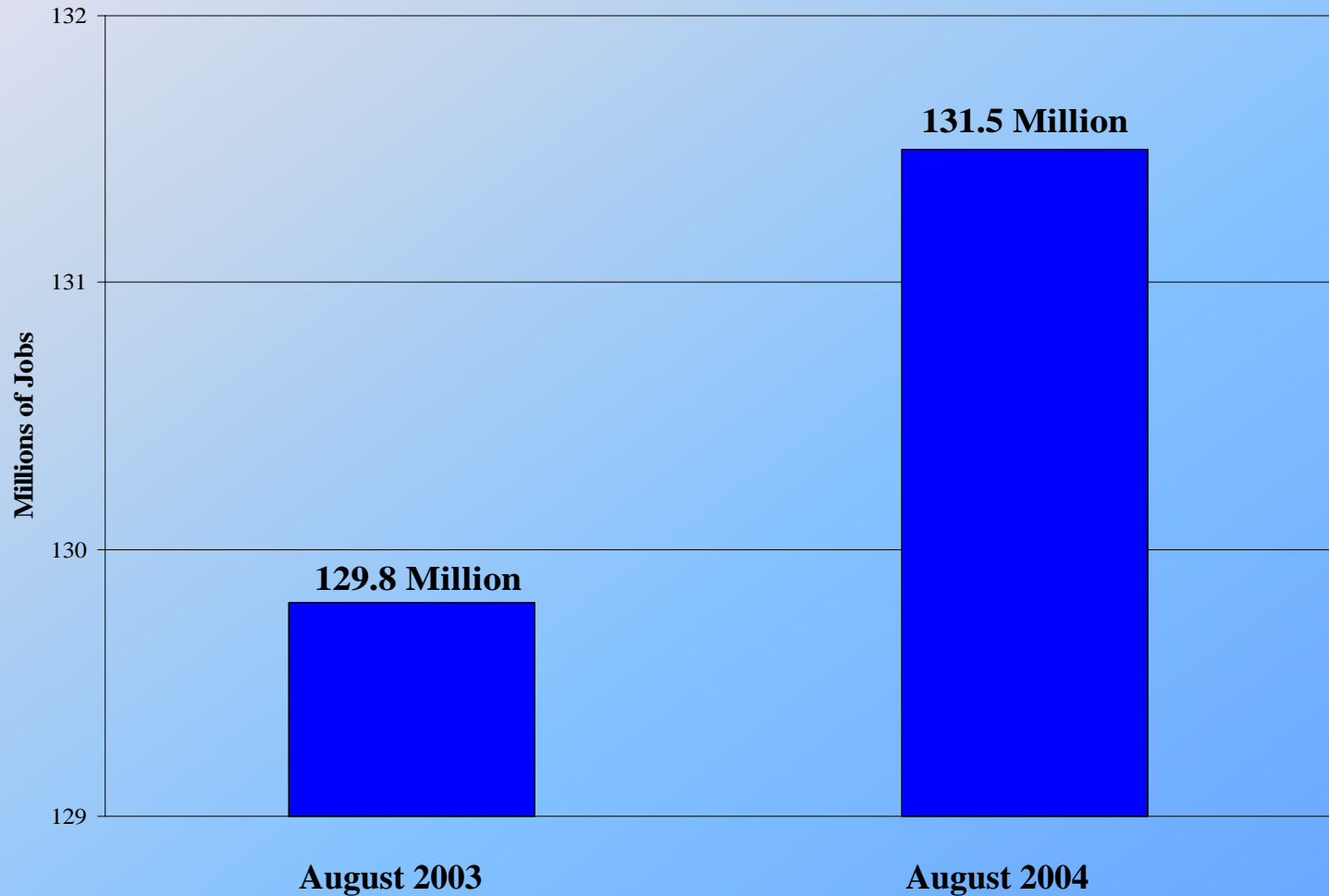
Source: U.S. Department of Labor

Number of Unemployed Falling Since June 2003



1.7 Million Jobs Added in Last Year

(Payroll Survey)

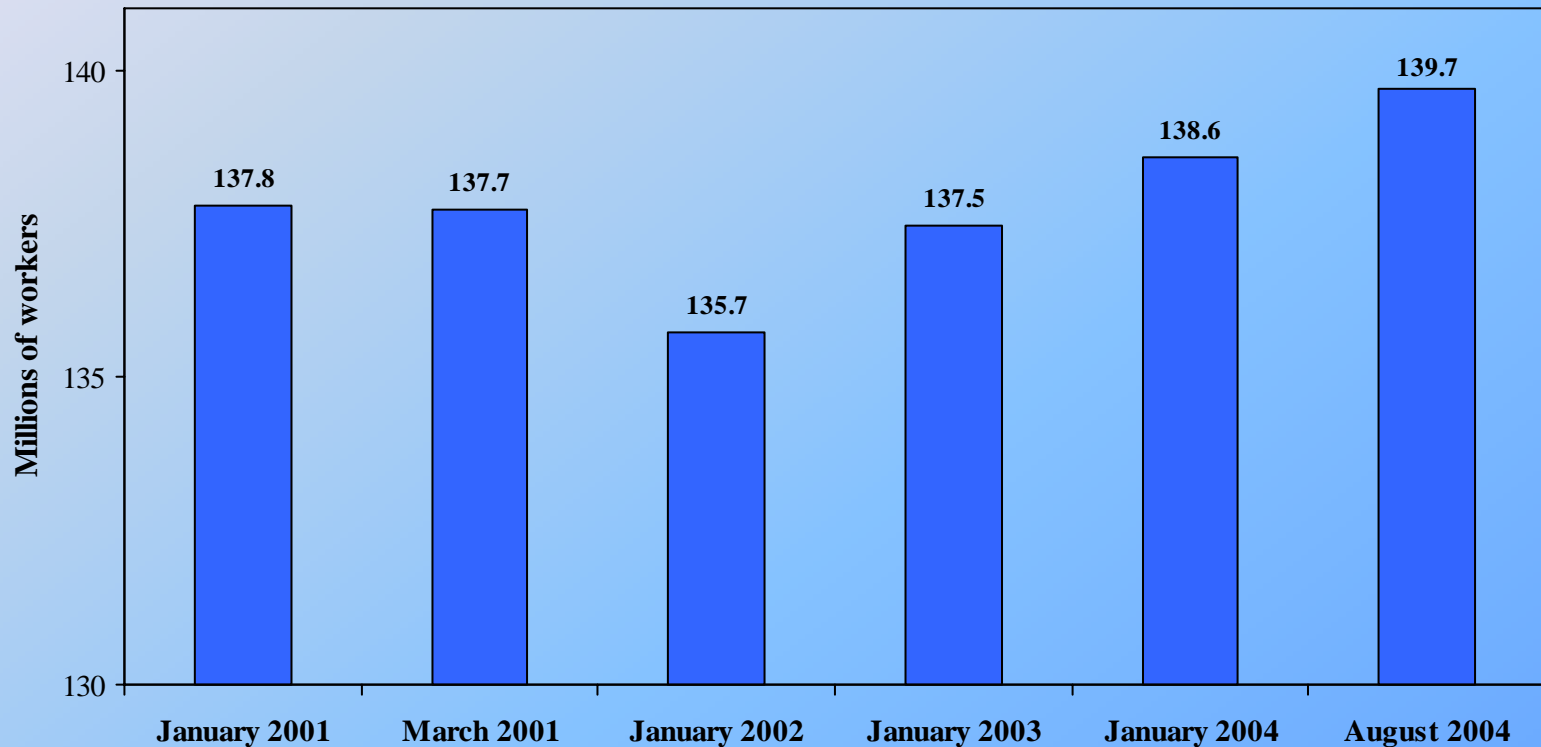


Source: U.S. Department of Labor

3.7 Million More Workers Since January 2002

(Household Survey)

Employment



Source: U.S. Department of Labor

U.S. Economy Continues to Expand

- Most recent National jobs data indicates:
 - 144,000 net new jobs created in August.
 - Payroll jobs have grown for 12 straight months.
 - 1.7 million new jobs added to payrolls since August 2003.
 - 5.4 percent national unemployment rate lowest since October 2001.